



# An easy way to save for retirement

Save for your future with the Maine Retirement Investment Trust (MERIT), a trusted retirement savings option created for Mainers, by Mainers. With MERIT, invest in your own Roth Individual Retirement Account (IRA) that follows you from job to job,



## 🔍 What is a Roth IRA?

A Roth IRA is a type of retirement account funded with your after-tax earnings. Your Roth IRA earns money<sup>1</sup> based on the performance of the investments you choose, and those earnings are added to your contributions. You can withdraw the money you contribute to your Roth IRA without interest or penalty.

## Saving with MERIT means flexibility.

Save through your employer -or- on your own.

### 🔄 Automate your savings

If your employer participates in MERIT, you're automatically enrolled and have 30 days to opt out. If you stay, 5% of your paycheck goes directly into your Roth IRA. You can increase or decrease this amount at any time.

### 👤 Schedule your savings

You can sign up for your own account without an employer and schedule recurring contributions. You can change the amount at any time.

### Grow your savings

Over time, the money you add to your retirement plan can grow with investment earnings.

**If you're 25 now and save \$150 a month, by the time you retire you could have over \$300,000.<sup>1</sup>**

### Take advantage of tax benefits

Roth IRA contributions are made after income tax has been paid. That means you can withdraw your contributions at any time without tax or penalty. When you retire at age 59 1/2 or later, you can withdraw both contributions and earnings tax-free.

<sup>1</sup>See disclosures.

# Only two easy steps to start saving.

## ① Set up your account

If you were added by your employer, use your access code to get started. Your access code was sent to your email or home address.

If you're signing up on your own, have your Social Security number, birthday, and home address ready.


Afterwards, answer a few quick security questions so we can verify your identity, then set up your password and 2-step security authentication.

## ② Customize your account

You can choose your contribution rate and investment options to meet your budget and unique goals. You can also pick a beneficiary for your account.

If your employer signed you up and you don't make changes, you will automatically start investing 5% of your paycheck. Your funds will be invested based on your expected retirement age.

For more information:

 [www.meritsaves.com/savers](http://www.meritsaves.com/savers)

 833-608-8840



## You control your MERIT account.

- Choose how you'd like to save with a variety of investment options, including target date funds aligned to your retirement goals.
- It's your money — your account and funds go with you as your career changes.
- Only a small administrative fee is charged annually to cover program costs.

*Your future begins today.*

**SCAN TO START SAVING** →



MERIT is governed by the Maine Retirement Savings Board ("MRSB"), an instrumentality of the State of Maine. Vestwell State Savings, LLC ("Vestwell"), is the program administrator. Vestwell and The Bank of New York are responsible for day-to-day program operations. Participants who use MERIT beneficially own and have control over their Roth Individual Retirement Accounts ("IRA"), as provided in the program offering set out at MERITSaves.com. MERIT's investment options are selected by the MRSB. For more information on MERIT's investment options, go to MERITSaves.com. Account balances in MERIT will vary with market conditions and are not guaranteed or insured by the MRSB, the State of Maine, the Federal Deposit Insurance Corporation ("FDIC") or any other organization. MERIT is a completely voluntary retirement program. Saving through a Roth IRA will not be appropriate for all individuals. Accounts may lose money. Employer facilitation of MERIT should not be considered an endorsement or recommendation by your employer of MERIT, Roth IRAs, or the investment options in the program. Roth IRAs are not exclusive to MERIT and can be obtained outside of the program and contributed to outside of payroll deduction. Contributing to a MERIT Roth IRA through payroll deduction offers some tax benefits and consequences. Neither Vestwell nor MERIT provide legal, financial, tax, or investment advice. Program participants should consider obtaining their own appropriate professional advice if you have questions related to taxes or investments before making any decisions regarding their participation or investment in the program. The MERIT name and the MERIT logo are trademarks of the MRSB and may not be used without permission.